raintree

5 Key Metrics for **Effective Revenue Cycle Management**

01

First Pass Acceptance Rate

The percentage of claims that are accepted by insurance payers without requiring additional follow-up or corrections. Also known as First Pass Clean Claim Rate.

A high FPAR indicates efficient claims processing, with fewer delays in reimbursement.

02

Average Reimbursement Rate

The average payment received for each claim submitted.

Monitoring this metric and breaking it down by each payer enables you to identify and address the source of ongoing reimbursement woes.

03

Denial Rate

The percentage of claims denied by insurance payers.

Finding common reasons for denials means that your practice can then improve the accuracy and efficiency of its prior authorization, documentation, and coding processes.

04

Days in Accounts Receivable (AR)

The Days in AR metric measures the average number of days it takes to collect payments from the time a claim is submitted.

Streamline your billing processes to reduce this metric as much as possible and minimize delays in payment.

05

Net Collection Rate

The percentage of total charges that are collected of contractually agreed-upon payments.

By knowing the difference between allowances and actual collections, you can see where your practice misses out on collectible payments.